

Energy Pulse

Market Update at a Glance

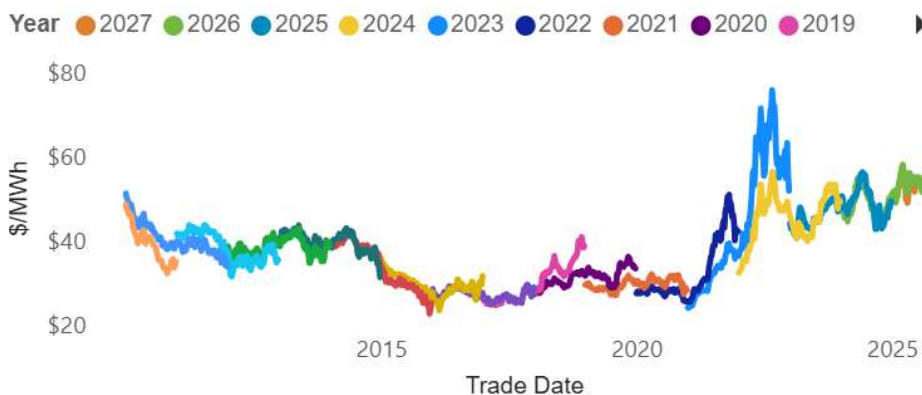
Key Highlights for the Week of 8/20/2025

Electricity forward prices increased over the past two weeks while the natural gas forward prices decreased. The weather outlook shows above average temperatures across the country.

HENRY/HUB Gate NG Annual Forwards



ERCOT-North Hub Energy Annual Forwards



At a Glance

Weather

**Below
usual**

ERCOT Cal26

\$0.6
\$52.58 MWh

Henry Hub Cal26

-\$0.15
\$3.86/MMBtu

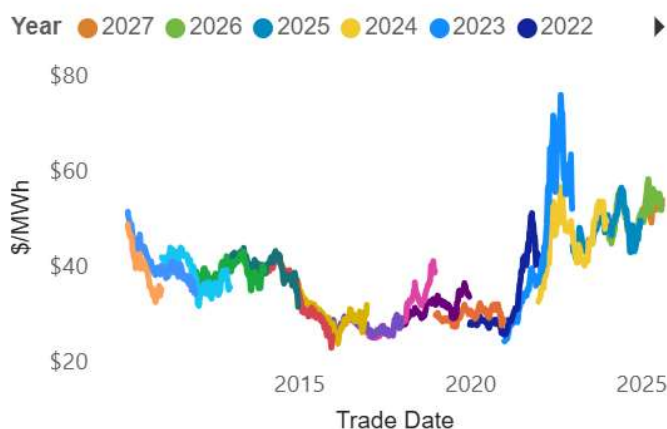
Natural Gas Storage

**Below
average**

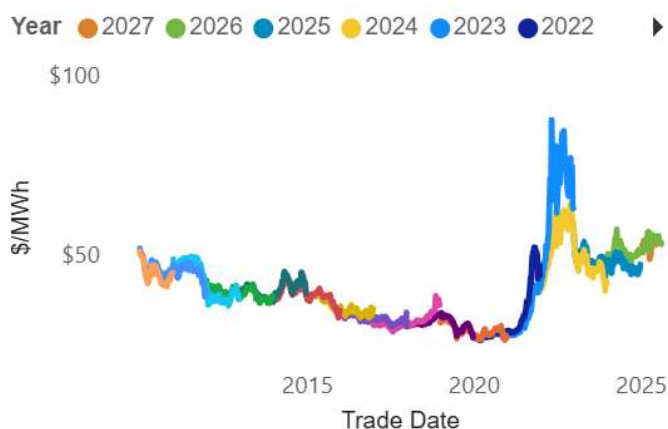
Power | Region-Specific

Understanding regional electricity markets is essential, as every area in the United States faces unique challenges and obstacles, making it imperative to tailor strategies accordingly. If your respective region is not represented, please don't hesitate to reach out to your dedicated account representative for further assistance.

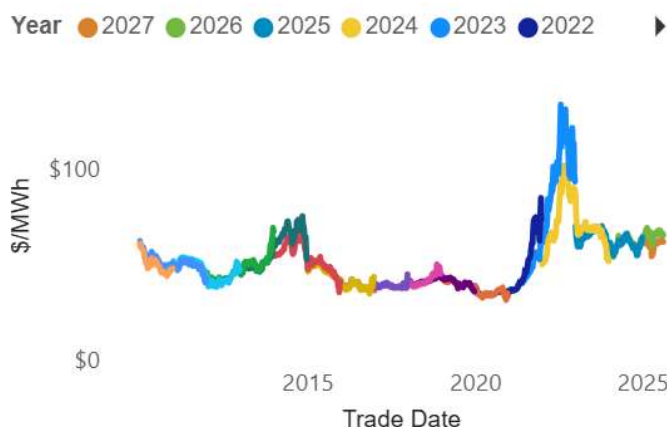
ERCOT-North Hub Energy Annual Forwards



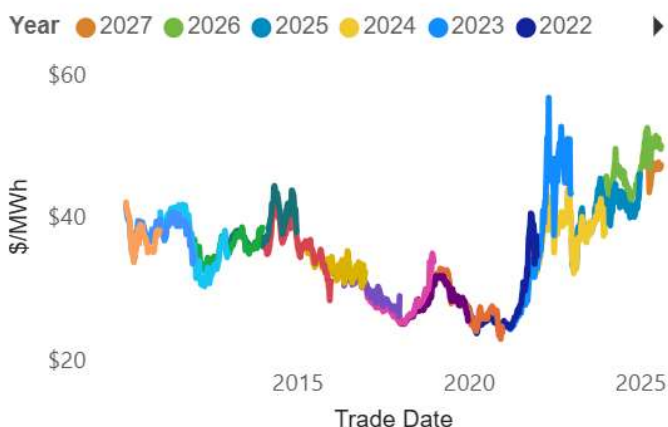
PJM-Western Hub Energy Annual Forwards



NEPOOL-Massachusetts Hub Energy Annual Forwards



NYISO-West Hub Energy Annual Forwards



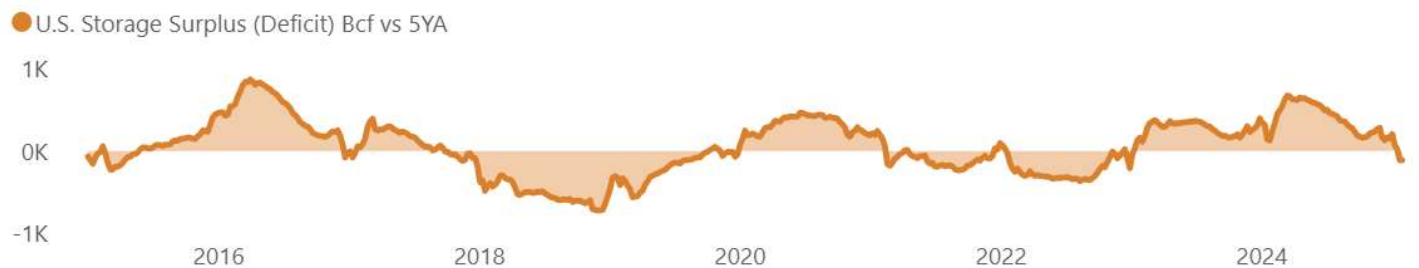
Natural Gas

Short-term changes in demand or supply can cause significant price fluctuations, particularly during winter when infrastructure constraints and slow fuel switching can occur. Storage plays a crucial role in meeting peak demand and absorbing excess supply during low-demand periods. Storage volume typically increases from April to October and decreases from November to March to accommodate seasonal fluctuations in demand.

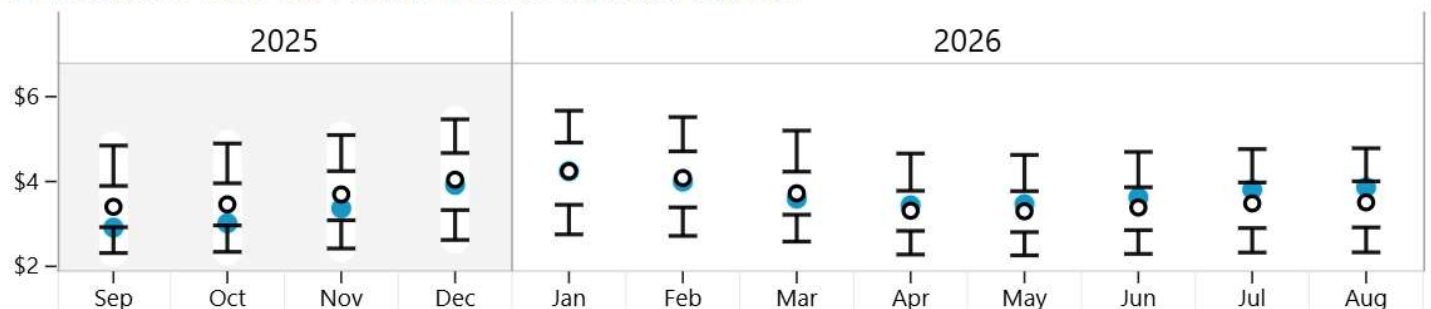
HENRY/HUB Gate NG Annual Forwards



Comparison with 5 Year Average

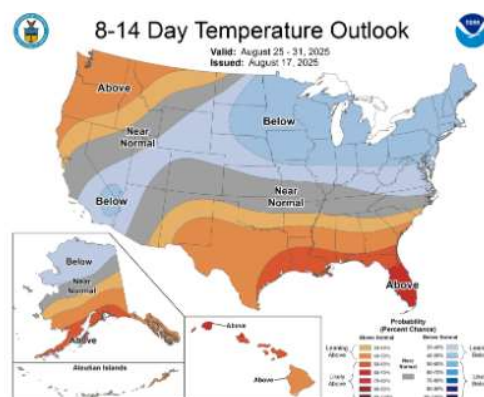
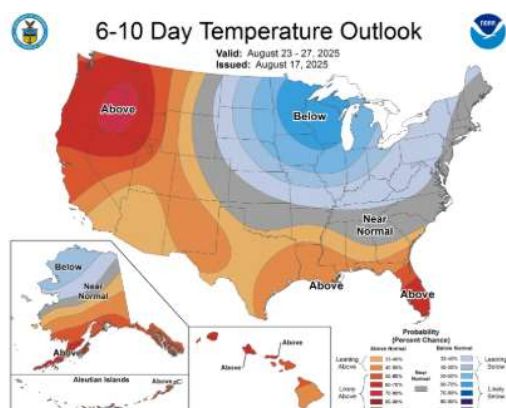


HENRY/HUB Gate NG Forward Curve Box and Whisker



Weather

Weather impacts energy market prices through its influence on supply and demand dynamics as well as renewable energy generation. Extreme temperatures, severe weather events, and fluctuations in fuel availability can lead to changes in energy prices and overall market volatility.



Questions?

Reach out to your dedicated account representative with any questions or to discuss how your energy strategy is aligned with the current market trends.

Looking to connect with an energy expert? [Contact us here.](#)

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